

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7120

BILL NUMBER: SB 344

NOTE PREPARED: Jan 22, 2004

BILL AMENDED:

SUBJECT: Property Tax Exemptions.

FIRST AUTHOR: Sen. Borst

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill grants a youth baseball and softball organization an additional period in which to file an application for a property tax exemption.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The bill provides a taxpayer, that is a nonprofit corporation, can file for a refund of their CY 2003 property taxes if:

1. The property is owned, occupied, and used to provide youths an opportunity to play baseball or softball prior to the 2002 reassessment.
2. The property tax liability exceeds \$20,000.
3. The owner would have qualified for an exemption if it had been filed in a timely manner.
4. An exemption was granted for 2004.

The bill would probably apply to few taxpayers. It would apply to the Southport Little League that failed to renew its exemption and was charged \$21,000 in taxes for CY 2003. The bill would be a loss in revenue for the taxing units where the property is located. The impact on any one taxing unit would probably be minor. The following shows the impact on the taxing units that would be affected by the Southport Little League refund.

Unit	2003 Levy	2004 Refund/ Reduction in 2004 Rev.
State Unit	\$955,224	(\$33)
Marion County	163,403,261	(5,614)
Indianapolis Public School Corporation	152,830,955	(5,251)
Indianapolis-Marion County Public Library	32,136,015	(1,104)
Indianapolis Sanitation (Liquid)	26,459	(1)
Indianapolis Sanitation (Solid)	22,983,703	(790)
Indianapolis Police Special Service	43,491,551	(1,494)
Indianapolis Fire Special Service	34,702,562	(1,192)
Indianapolis Public Transportation	10,130,028	(348)
Marion County Health and Hospital	76,157,416	(2,617)
Indianapolis Consolidated City	24,566,088	(844)
Indianapolis Consolidated County	49,816,386	(1,712)
Total	\$611,199,648	(\$21,000)

Explanation of Local Revenues

State Agencies Affected:

Local Agencies Affected: All.

Information Sources: Local Government Database.

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